



## 2016 International Sustainable Finance Forum

### *Market Innovation for Sustainable Finance*

Westin Hotel, Nusa Dua, Bali, Indonesia  
December 1 & 2, 2016

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The 2016 International Sustainable Finance Forum is the 4<sup>th</sup> annual gathering of the Sustainable Banking Network (SBN), the global knowledge and capacity building network of emerging markets' financial regulators, banking associations and environmental regulators who focus on advancing sustainable finance agenda. This year's event is co-hosted in Bali, Indonesia, by IFC and Otoritas Jasa Keuangan (OJK), the Indonesia Financial Services Authority.

SBN now consists of 31 member countries which represent over 85% of the banking assets across emerging markets and can play critical role to deliver on the sustainable economic agenda. IFC, the private sector arm of the World Bank Group, acts as the Secretariat of the Network, playing the role of strategic and technical advisor, and global convener to SBN and its members. SBN was invited to be a knowledge partner for the G20 Green Finance Study Group (GFSG), co-chaired by the People's Bank of China and Bank of England under China's presidency of the G20 2016. The G20 GFSG official recommendations specifically called for global expansion of knowledge sharing platforms like SBN.

OJK, is a founding member of the SBN and a pioneer in market-level initiatives to promote an integrated approach to sustainable finance. In December 2014, OJK launched a groundbreaking Sustainable Finance Roadmap for Indonesia. The roadmap enlists the financial sector broadly, including banking, capital markets, insurance, leasing, and pension funds, to contribute to the national commitment to address climate change and support the transition to a competitive low-carbon economy. An Umbrella Policy is now being designed to provide practical guidance on how to green the whole financial system in Indonesia.

As other emerging markets seek to achieve similar shifts, the 2016 International Sustainable Finance Forum will showcase case studies, partnerships, and tools under the theme "*Market Innovation for Sustainable Finance*".

The event will feature speakers and participants from over 30 countries, representing the cutting edge of sustainable finance innovation at a market level, including policy makers, central banks, industry associations, financial institutions, civil society and academia.

At this crucial juncture in the global responses to climate change, pollution, natural resource loss, poverty and displacement, the Forum will also address the role of the financial sector in achieving the Paris commitments on Climate Change – including a shift to green, low-carbon economies – and the 17 Sustainable Development Goals (SDGs) adopted by world leaders in September 2015.

# AGENDA, Dec 1st, 2016

## Plenary Session

8:00-18:20, Venue: Nusantara Ballroom

*Participation open to a broad range of stakeholders active in sustainable finance, including policy makers, regulators, financial institutions, industry bodies, international development institutions, service providers, civil society and academia (est. 150-200 participants)*

7:00 – 8:00	<b>Registration, Coffee &amp; Tea</b>
8:00 – 8:45	<b>Welcome Remarks:</b> <ul style="list-style-type: none"> <li>• Governor of Bali, I Made Mangku Pastika</li> <li>• Mr. Ethiopis Tafara, Vice President, Corporate Risk &amp; Sustainability, IFC, World Bank Group</li> <li>• Mr. Muliaman D. Hadad, Ph.D., Chairman of Indonesia Financial Services Authority (OJK)</li> </ul>
8:45 – 9:15	<b>Keynote Speeches</b> <ul style="list-style-type: none"> <li>• H.E. Drs. H. Muhammad Jusuf Kalla, Vice President of the Republic of Indonesia</li> <li>• Ms. Sri Mulyani Indrawati, Minister of Finance, Indonesia</li> </ul>
9:15 – 9:45	<b>Launching Indonesia “Sustainable Finance Award” and Guidelines on Sustainable Finance</b>
9:45 – 10:10	<b>Coffee Break</b>
10:10 – 12:00	<b>Session 1: The Future of Sustainable Finance – Innovation and Collaboration</b> <p><i>The past year has seen a dramatic acceleration in terms of global commitments to sustainable development, such as through the Paris Agreement on Climate Change and the launch of the Sustainable Development Goals (SDGs). To match this momentum, there has been ramping up of national and global dialogue, action and innovation in sustainable finance to create sustainable, green, low-carbon economies. This session will provide a landscape view of the leading initiatives and emerging trends.</i></p> <p><b>Moderator:</b> Mr. Morgan Landy, Director of Environment, Social and Governance, IFC</p> <p><b>Panelists:</b></p> <ul style="list-style-type: none"> <li>• Dr. Ma Jun, Chief Economist, People’s Bank of China, Co-Chair of the G20 Green Finance Study Group (GFSG)</li> <li>• Mr. Edi Setijawan, Sustainable Finance Director, OJK</li> <li>• Mr. Mark Halle, Senior Advisor, Inquiry into the Design of a Sustainable Financial System, UNEP</li> <li>• Mr. Giorgio Trettenero, Secretary General of Latin America Banking Federation – Felaban (representing 19 countries)</li> </ul>
12:00 – 13:30	<b>Lunch</b> <p><b>ASEAN Roundtable for Sustainable Finance (by invitation only)</b>  <b>Venue: Bandung Room</b></p>

<p>13:30 – 15:00</p>	<p><b>Session 2: Mainstream Environmental, Social and Governance (ESG) Into Business Operations</b></p> <p><i>ESG considerations are increasingly central to effective lending and investment decisions by financial institutions and investors. As more institutions integrate ESG, evidence is emerging of the link with financial outperformance. This session looks at how different parts of the financial sector are addressing ESG risks and opportunities and tracking the business benefits.</i></p> <p><b>Moderator:</b> Mr. Yanuar Nugroho, Deputy Chief of Presidential Staff, Indonesia</p> <p><b>Panelists:</b></p> <ul style="list-style-type: none"> <li>• Mr. Erdembileg, 1st Deputy Governor, Bank of Mongolia</li> <li>• Mr. Yanfei Ye, Deputy Director-General, Policy Research Department, China Banking Regulatory Commission (CBRC)</li> <li>• Mr. Jamie Fergusson, Manager of Sustainability Leadership, IFC’s ESG Department</li> <li>• Mr. Asmawi Syam, CEO, Bank Rakyat Indonesia (BRI)</li> <li>• Ms. Aditi Joshi, Vice President, Global Project Finance Division, Mizuho Bank, Ltd. (former Chair of Equator Principles Association)</li> </ul>
<p>15:00 – 16:30</p>	<p><b>Session 3: Disclosure for Sustainability</b></p> <p><i>Disclosure of non-financial risks including ESG and climate risks enable investors to take sustainability considerations into decision making process. ESG reporting standards, both global voluntary framework and local exchange guidance, and sustainability indices have been growing over the past decade. Climate risk disclosure has also emerged with a focus on understanding carbon assets risk in investment/lending portfolio. This session pulls together experience from Indonesia, South Africa, the Netherland and IFC on ESG reporting, sustainability index and climate risk management.</i></p> <p><b>Moderator:</b> Mr. Sarjito, Deputy Commissioner, Capital Markets, OJK</p> <p><b>Panelists:</b></p> <ul style="list-style-type: none"> <li>• Dr. Reshma Shoeraj, Director – Financial Sector Policy, National Treasury of South Africa</li> <li>• Mr. Muhammad Senang Sembiring, Executive Director SRI - KEHATI Index, Indonesia Stock Exchange</li> <li>• Mr. Maarten Vleeschhouwer, Policy Officer of Supervisory Policy, Dutch Central Bank (DNB)</li> <li>• Mr. Piotr A. Mazurkiewicz, Senior Environmental and Social Specialist, IFC’s ESG Department</li> </ul>
<p>16:30-16:50</p>	<p><b>Coffee Break</b></p>
<p>16:50 – 18:20</p>	<p><b>Session 4: Green financing, Green Bonds – Trends and Innovation</b></p> <p><i>This session discusses the challenges, opportunities and business case on green financing by Financial institutions. It will draw on examples and latest research from various sectors. In particular, green bonds are emerging as a powerful financial sector innovation to support projects and businesses with positive environmental and social performance. The Green Bond Principles, together with pioneering green bonds issued by IFC and other DFIs and Commercial banks, are helping to provide definitions and</i></p>

	<p><i>guidelines for the construction of green bonds. This session looks at successful case studies of green bond issuance and explores the potential for rapid scaling of the green bond market.</i></p> <p><b>Moderator:</b> Mr. Peer Stein – Global Head of Climate Finance, IFC</p> <p><b>Panelists:</b></p> <ul style="list-style-type: none"> <li>• Mr. Sean Kidney – CEO of Climate Bonds Initiative (CBI)</li> <li>• Mr. Ricco Zhang, Director, Asia Pacific, International Capital Market Association (ICMA)</li> <li>• Mr. Leo Hyoungkun Park, Financial Institutions Specialist, Private Sector Facility, Green Climate Fund</li> <li>• Mr. Sanjaya Gupta, Managing Director, PNB Housing Finance Limited</li> </ul>
<p><b>18:20 – 18:40</b></p>	<p><b>Closing Remarks</b></p> <ul style="list-style-type: none"> <li>• Mr. Rahmat Waluyanto – Vice Chairman, OJK</li> <li>• Mr. Vivek Pathak, Director, East Asia and Pacific, IFC</li> </ul>

**Side-Events (by invitation only)**

- **ASEAN Roundtable for Sustainable Finance**  
12.00-13.30, Venue: Bandung Room
- **Bankers’ Network Meeting**  
18.30-19.15 , Venue: Bandung Room

**Welcome Dinner:** 19:30-21:00, Venue: Summer Garden, The Westin Nusa Dua Resort, Bali

**Opening Remarks: Ms. Juliet Maric Capeling OBE,** Deputy Head of Mission and Consul-General Republic of Indonesia and Timor Leste

# AGENDA, Dec. 2nd, 2016

## Day Two: SBN Annual Meeting

8:00-17:00

Venue: Nusantara Ballroom

*Day two is dedicated to SBN discussion among members and affiliated organizations. It will be a smaller group of regulators and banking associations from existing and potential member countries, donors, partners and supporting DFIs.*

7:30-8:00	<b>Registration</b>
8:00-8:15	<b>Opening remarks</b> <ul style="list-style-type: none"> <li>Ms. Nurhaida – Chief Executive, Capital Market, OJK</li> <li>Mr. Ethiopis Tafara, Vice President, Corporate Risk &amp; Sustainability, IFC</li> </ul>
8:15– 8:35	<b>Guest speakers:</b> <i>Speakers will reflect on the discussions and outcomes of Day 1 and frame questions to inspire the discussions on Day 2</i> <ul style="list-style-type: none"> <li>Dasho Penjore, Governor of the Royal Monetary Authority (RMA) of Bhutan</li> <li>Mr. Ted Chu: Chief Economist of IFC</li> </ul>
8:35 – 10:00	<b>Updates and Ideas from SBN members:</b> <i>This session will start to introduce new SBN members since last Annual Meeting. Then SBN members will share the latest development of country-level Sustainable Finance initiatives and put forward ideas and suggestions for SBN strategy and work program</i>  <b>Facilitator:</b> Ms. Rong Zhang, Global Coordinator, SBN
10:00-10:20	<b>Coffee/Tea Break &amp; Group Photo</b>
10:20 – 11:30	<b>Launch of SBN Working Group – Innovation in Sustainable Finance Measurement</b> <b>Moderator:</b> Mr. Morgan Landy, Director of Environment, Social and Governance, IFC <b>Panelists:</b> <ul style="list-style-type: none"> <li>Mr. Yanfei Ye, Deputy Director-General, Policy Research Department, China Banking Regulatory Commission (CBRC)</li> <li>Mr. Edi Setijawan, Sustainable Finance Director, OJK</li> <li>Mr. Franklin Ahonkhaj, Director, Financial Policy and Banking Supervision, Central Bank of Nigeria</li> <li>Brazil Central Bank (TBC)</li> </ul> <p><i>A next phase in the expansion of SBN is the creation of member-led Working Groups to tackle priority themes. This session launches the first working group, focused on a key question raised by members: how to measure implementation and impact of national policies and voluntary principles for sustainable finance. SBN members will share their experiences with monitoring tools that track bank implementation, capture environmental and social improvements, measure reductions in credit risk, and identify increased profitability and competitiveness. The session will review work done to date and set out a 1 year work plan for SBN members to explore practical application of existing resources and further technical innovation based on country-level experiences.</i></p>

11:30 – 14:00	<p><b>Conference break for Friday prayer, Lunch and Informal Bi-lateral Meetings</b></p> <p><i>Informal bi-lateral and multi-lateral meetings will take place to facilitate the knowledge sharing and cooperation among SBN members, potential members and partners. Friday prayer will be arranged at the venue.</i></p>
14:00 – 16:00	<p><b>Future of SBN - Discussions on SBN Strategy and Next steps</b></p> <p><b>Facilitator:</b> Mr. Marcos Brujis, Director, Financial Institutions Group, IFC</p> <p><b>Discussants:</b></p> <ul style="list-style-type: none"> <li>• Mr. Duiven Rémy, Deputy Head of State Secretariat for Economic Affairs (SECO); Embassy of Switzerland in Indonesia</li> <li>• Ms. Su-Lin Garbett-Shiels, Deputy Head, UK Climate Change Unit and Team Leader, Forest and Land Use team, DFID Indonesia</li> <li>• Mr. Leo Hyoungkun Park, Financial Institutions Specialist, Private Sector Facility, Green Climate Fund (GCF)</li> </ul> <p><i>Participants will discuss the following areas of interest identified from SBN members and build consensus on the future SBN strategy and work-plan. Representatives of donor organizations will share their views and insights on how to enhance collaboration and SBN partnership and impact.</i></p> <ul style="list-style-type: none"> <li>• SBN medium term vision</li> <li>• Capacity Building and Learning Program</li> <li>• Working Group – Measurement</li> <li>• Regional and Global Partnership</li> <li>• Next Steps</li> </ul>
16:00-16:20	<p><b>Summary on key Strategies and deliverables</b></p> <ul style="list-style-type: none"> <li>• Ms. Rong Zhang, Global Coordinator, SBN</li> <li>• Mr. Edi Setijawan, Sustainable Finance Director, OJK</li> </ul>
16:20 – 16:40	<p><b>Closing Remarks</b></p> <ul style="list-style-type: none"> <li>• Mr. Firdaus Djaelani, Chief Executive, Non-Bank Financial Institution, OJK</li> <li>• Mr. Marcos Brujis, Director, Financial Institutions Group, IFC</li> </ul>